

# Financial Report

1<sup>st</sup> APRIL 2005 – 31<sup>st</sup> MARCH 2006

Our dearest dear ones of the Beloved,

This financial report is the seventh report that the Avatar Meher Baba Perpetual Public Charitable Trust has prepared for general dissemination to the worldwide family of Baba lovers.

The major emphasis this past financial year (2005-06) was to make the new pilgrim center called, "Meher Pilgrim Retreat" ready to receive pilgrims from all over India and around the world by 15th June 2006. By the time you read this, the "MPR" will have already been opened. We are happy to inform you all that 220 pilgrims who came from abroad for Beloved Baba's Amartithi this past year were able to be accommodated in the Meher Pilgrim Retreat. They chose to stay in the unfurnished rooms and sleep on the floor.

Because we decided to make Meher Pilgrim Retreat available for pilgrims as soon as possible, we

minimized taking on other Trust projects this year. After June 2006 those projects that have been delayed can begin to be executed.

Maintenance costs for the Meher Pilgrim Centre have increased throughout the past 26 years, but we never requested an increase in the donation amount for lodging per night until recently. The Trust has had to subsidize the running of the MPC. However, now it is time to let you dear ones know that maintenance costs are rapidly increasing. And therefore the Trust is requesting you dear ones to make a donation for stay at Meher Pilgrim Retreat of Rs. 130 per night. Even by increasing the amount, it still does not cover all operating expenses and so the Trust will continue to subsidize the operating of the Meher Pilgrim Retreat. We are sorry to increase the cost but we are helpless. Please believe us that whatever increase you find is also because we are falling short of donations.

Naturally, His lovers will wonder what will happen to the Meher Pilgrim Centre. It will no longer accommodate pilgrims but this building will continue to be a pilgrim centre but in a different way. The Pilgrim Registration Office which was located at the Trust Office in Ahmednagar will shift there. And so pilgrims from around the world will first come to the MPC to be registered before making their way to the Meher Pilgrim Retreat. Also plans are being considered to use the Meher Pilgrim Centre in new ways for various pilgrim activities. After the opening of the Meher Pilgrim Retreat, we will begin to refocus on the operating expenses as well as other overdue projects.

In His Love and Service,  
(V. S. Kalchuri (Bhau))

CHAIRMAN

AVATAR MEHER BABA PERPETUAL  
PUBLIC CHARITABLE TRUST

## Avatar Meher Baba P.P.C. Trust Development Plan Expenditures Projection Report

THIS YEAR THE CHART THAT EXPLAINS our Development Plan indicates for each project the total spent to date and budgeted expenditures for this year, next year and beyond.

In the Expenditure Projection Report chart the focus of completing the Meher Pilgrim Retreat and furnishing it is shown. As you can see from this chart to have the building ready by 15th June we will have to spend \$154,545.00 for the budgetary year of 2006-07. We have to furnish the rooms, construct kitchen wastewater and garbage disposal and sewage treatment systems, construct a laundry building and drying compound, purchase two mini buses and complete many other things related in order to open the building.

We also continue to build a two-way paved road to Meher Pilgrim Retreat at an estimated cost of \$36,364.00 and bring electrical lines to this new area of Meherabad at an estimated cost of \$18,182.00.

We are continuing to furnish the Archives, Museum and Research Building at Meherabad. The budget for the year 2006-07 is \$27,273.00.

Because of a specific donation we are executing the project of building and furnishing an Archive Building at Meherazad. The budget for the year 2006-07 of \$22,727.00 is for completing the construction of the building and furnishing it.

As we reported last year, in deciding to focus on making Meher Pilgrim Retreat available to pilgrims as soon as possible, we have tried to minimize the other Trust projects. Now that the Meher Pilgrim Retreat will soon open we have planned several new projects this year.

The first is to begin to enlarge the Meher English School. Due to the great success of Meher English School the local population pleads with us to allow their children to be enrolled there. But we don't have enough school rooms and therefore we have decided to enlarge the school. This year's budget for that work is \$56,818.00.

And secondly to construct a new Staff Quarters near the Meher Pilgrim Retreat at an estimated cost of \$90,909.00. Naturally we need to have a Staff Quarters near the Meher Pilgrim Retreat to help with its management.

Another important and critical project is the opportunity to bring water on a daily basis to Meherazad through a government approved water scheme. It seems that this year the Government will be ready to have the Trust lay a 3 1/2 kilometer water pipeline to Meherazad. The estimated cost for this project is \$45,455.00.

With the opening of the Meher Pilgrim Retreat we have fulfilled the need of pilgrims who wish to stay at Meherabad as a "retreat." Now we have to focus on the next phase of pilgrim accommodation at Meherabad that is, the construction of a new "Dharamshala." Dharamshalas have been built for thousands of years throughout India being a place for pilgrims to rest while on pilgrimage. They travel to the sanctified site, rest and take darshan and then return to their native place. Our "Dharamshala" will house several hundreds of Baba

Lovers in the most simple of accommodations at reasonable charges. Much careful thought and planning will go into its design. The site for this building was selected long ago and is located near the Pilgrim Education Site.

During this past financial year, in addition to continuing the construction of Meher Pilgrim Retreat, other projects that continued were: the furnishing of the Archive, Museum, Research Building at Meherabad, the construction of the Archive Building at Meherazad and the construction of the road leading to the MPR. One small new project was initiated and that is to increase the water supply to Meherabad through a 550 meter water pipeline executed by the Government. Also through a specific donation an electric generator and tractor, trolley and water tanker were purchased for Meherazad.

This year, we have a carry forward amount for the budgetary year 06-07 of \$168,066.98 which will be used as soon as the accounting year begins in April 2006 in order to complete the Meher Pilgrim Retreat by 15th June. As explained to you dear

ones last year, and as you can see the importance of having a carry forward amount. Having a carried forward amount is important to the Trust because this amount is used to make payments at the beginning of each financial year as we await new donations which come much later in the year.

PROJECT	SPENT UP TO 31/3/2005	Budget 2006-2007	Budget 2007-2008	Beyond 2008-2009	REVISED ESTIMATES
Meher Pilgrim Retreat: Building & Furnishing	\$1,253,800.00	\$154,545.00		\$10,339.00	\$1,418,684.00
Pilgrim Education Site	\$224,967.00		\$68,182.00	\$694.00	\$293,843.00
Dharamshala Renovation	\$3,124.00			\$53,715.00	\$56,839.00
Archive Furnishings Meherabad	\$142,951.00	\$27,273.00	\$22,727.00	\$143,546.00	\$336,497.00
Archive Building & Furnishing M'zad	\$80,404.00	\$22,727.00		\$73,591.00	\$176,722.00
Administration Buildings and Staff Quarters	\$146,675.00	\$90,909.00	\$40,909.00	\$145,719.00	\$424,212.00
Storerrooms	\$13,050.00			\$44,359.00	\$57,409.00
<b>INFRASTRUCTURE DEVELOPMENT</b>					
Samadhi Protection, Roads, Electricity, Water Supply	\$342,907.00	\$100,001.00	21,591.00	\$145,952.00	\$610,451.00
<b>LANDS</b>					
Meherabad/Meherazad/Meher Nazar		\$227,273.00	* T.B.D.	* T.B.D.	\$227,273.00
Meher English School	\$112,147.00	\$56,818.00	\$34,091.00	\$35,023.00	\$238,079.00
Meherazad Equipment	\$36,955.00			\$1,774.00	\$38,729.00
<b>COMPLETED PROJECTS</b>					
Health Center Expansion	\$12,800.00				\$12,800.00
Cultural Academy	\$14,320.00				\$14,320.00
<b>UNSCHEDULED PROJECTS</b>					
New Dharamshala College Phase One				\$801,136.00	\$801,136.00
				\$106,818.00	\$106,818.00
Contingency				\$54,877.00	\$54,877.00
<b>TOTAL IN DOLLARS</b>	<b>\$2,384,100.00</b>	<b>\$679,546.00</b>	<b>\$187,500.00</b>	<b>\$1,617,543.00</b>	<b>\$4,868,689.00</b>

NOTE: \* = TO BE DETERMINED

Moreover, the Trust continues to need to buy land that is critical for the development of Meherabad, Meherazad and the Trust Office in Ahmednagar. If important pieces of land become available we will purchase that land recognizing that this will help the future development go smoother.

# Avatar Meher Baba P.P.C. Trust

## Financial Status From 1st April 2005 to 31st March 2006

CHART THAT EXPLAINS THE TRUST'S FINANCIAL STATUS is similar to the one depicted in previous years that gives a very brief summary of the Trust's operations/expenditures and donations/ interest received during the year.

Although the Development Plan is now the major focus of Trust development activity, as a wholly public charitable trust it has many on-going programmes that fall outside the scope of the Development Plan such as: medical, veterinary, educational, pilgrim. This chart gives a summary of expenses for these other Trust facilities and programmes so that you can get an all-around picture of the Trust and its activities. All expenses are paid for out of donations that we receive other than from the Development Plan. We would like to provide more medical and educational help to the poor and needy but such

### Liability of the First Charge:

The first responsibility of the Trust is to take care of Beloved Baba's Tomb. The maintenance costs this year were \$1,832.00.

### Water Facilities:

Maintenance of wells, pipelines, electric bills of pumps, afforestation expenses. Total expenses on this object was \$25,632.00.

### Facilities for Pilgrims:

The maintenance of Pilgrim Center, Hostel "D", Dharamshala, as well as expenses for pilgrim transportation, marketing vehicles, electric bills, insurance, afforestation

medicine to indigent patients and hospitalization for the poor and needy in Ahmednagar and Poona. Total cost for these activities came to \$48,006.00.

### Schooling Facilities:

The maintenance of Meher High School, Veterinary-Aid Center, Physical Education Center, and Music and Arts Center. Books and scholarships are given to the poor students. Total cost for these activities came to \$55,178.

### Secular Facilities:

The net expense for Beloved Baba's Amartithi came to \$2,290/- this past year. The maintenance of the library and museum at Upper Meherabad, Spiritual academy expenses etc. came to \$7,547.00.

### Other Public Charitable Objects of Public Utility:

The maintenance of Guruprasad Memorial Hall in Pune, the Avatar Meher Baba Ahmednagar Centre, and the funding of Centre programmes and help for the poor and needy through Narayan Seva (that is service to The Lord through poor and needy with the knowledge that God resides in everyone, so in the form of the poor and needy God requires our service to Him in them. This is not social service, but selfless service.) & general development on the Trust Estate came to \$22,647.00.

The second major heading in this column entitled "Expenses Under Development Plan" details \$277,811.00 expenses under the Development Plan for the past year and is part of the \$2,384,100.00 spent to date shown on the chart on Development Plan Expenditures Report on the front page of this report.

The third major heading in the column entitled "Corpus / Construction Expenses other than the Development Plan" shows the expenditure of \$57,718.00 for furniture, land, computers, water pumps, pipes, fittings and electrification.

The balance carried forward of \$426,030.00 is out of total receipts for this year, out of this \$168,067.00 is for the Development Plan and the remaining amount of \$257,963.00 is for other objects of the Trust.

The Receipts column shows a total of \$1,113,077.00. Out of this amount, \$245,460.00 was designated for the Development Plan. The remaining receipts of \$867,617.00 were from bank interest, and corpus and general donations.

You will wonder what "Liability of the First Charge" is. This has to do with taking care of Beloved Baba's Tomb-Shrine. Usually the amount spent for building and maintaining the Tomb is very large. But here you will see that we are spending just a minimum amount. And that is for salary of the Caretaker of Baba's Tomb. Why so? Our Beloved, the Highest of the High is so poor that He does not wish that we should spend for this object at this time. Although He has stated in the Trust Deed that a superstructure is to be built over the Tomb, it is not to be done until other objects of the Trust are fulfilled. First we have to spend more for the public charitable objects of the Trust: more medical and educational facilities are required. And when all of these activities are fulfilled, then only, we can consider building the superstructure for the Beloved's Tomb. During His physical lifetime Beloved Baba would always give a lot of help to poor families and very little to mandali members and for Himself. And when He would eat that would only be rice and dal. Because of His ways and His wish we are not thinking about the Superstructure. And so He is kept without any protection during summer and rainy season. It was as such when He was physically present and there is no change in the situation now. He suffers for Humanity and nobody takes care of Him because it is His wish and it is a great lesson for us and for the world. And so when we tell others to remain honest, truthful and loving we should follow this first and then let our actions become a lesson for others.

RECEIPTS	DOLLARS	PAYMENTS	DOLLARS
CORPUS DONATIONS	\$378,215.00	<b>OPERATING EXPENSES</b>	
GENERAL DONATIONS	\$9,990.00	<b>TOTAL SUMMARY</b>	
INTEREST RECEIVED ON BANK & OTHER DEPOSITS (Includes Interest of Dev.Plan \$6,628.04)	\$479,412.00	Office and Administration	\$84,757.00
		Liability of first charge on Trust Estate	\$1,832.00
		Water Facilities	\$25,632.00
		Facilities for Pilgrims-Meherabad	\$94,664.00
		Facilities for Pilgrims (Meherazad)	\$14,671.00
		Facilities for Pilgrims: M.P.R. M.Bad	\$1,803.00
		Medical Facilities	\$48,006.00
		Schooling Facilities	\$3,082.00
		Farmers Education Centre	\$3,590.00
		Music & Art Centre	\$1,496.00
		Physical Education Centre	\$600.00
		Meher English School	\$46,410.00
		Secular Education	\$9,537.00
		Other Charitable Objects of Gen.Pub.	\$22,647.00
		SUB TOTAL	\$358,727.00
		LESS- OPERATING EXPENSES FOR DEVELOPMENT PLAN	\$7,209.00
SUB TOTAL	\$867,617.00	SUB TOTAL	\$351,518.00
CORPUS DONATIONS FOR DEVELOPMENT PLAN	\$245,460.00	<b>EXPENSES UNDER DEVELOPMENT PLAN</b>	
		ROADS	\$45,867.00
		SITE DEV. & AFFORESTATION	\$2,427.00
		CONST.OF MEHER PILGRIM RETREAT	\$174,017.00
		ELECTRIFICATION AT PILGRIMS EDU. SITE	\$416.00
		WATER SUPPLY	\$6,393.00
		ARCHIVES: FURNISHINGS AT MEHERABAD	\$6,003.00
		ARCHIVES: BUILDING AT MEHERAZAD	\$5,733.00
		MEHERAZAD EQUIPMENTS	\$36,955.00
		SUB TOTAL	\$277,811.00
		<b>CORPUS/CONST. EXPENSES OTHER THAN DEVELOPMENT PLAN</b>	\$57,718.00
		BALANCE CARRIED FORWARD FOR THE OBJECTS OF THE TRUST OUT OF RECEIPTS RECEIVED DURING THE YEAR.	\$426,030.00
TOTAL	\$1,113,077.00	TOTAL	\$1,113,077.00

NOTE : 1) Expenses of Development Plan converted as per FIFO method/ Taken as per utilisation Report.

help can only be given according to the donations we receive.

Since every activity of the Trust has a solely public charitable aim according to Beloved Baba's wish, no Trust activity is commercial and therefore can not be calculated on a profit or loss basis.

Under the column "Payments," the list for Operating Expenses is given for each major function as follows:

### Office & Administration:

Administrative expenses plus reconstruction of historic Trust buildings at Ahmednagar. Total expenses on this object was \$84,757.00.

around the buildings at Meherabad, etc. And this also includes the maintenance of the Trust's property at Meherazad and the initial expenses of maintaining the MPR. The donations received at Meher Pilgrim Centre, Dharamshala and Hostel "D" on per day basis are nominally covering only 15.71% of the total operating expenditure of Facilities of Pilgrims. Total expenses on this object was \$111,138.

### Medical Facilities:

This includes the maintenance of Meher Health Center, Hospital and Medical Staff Quarters, and also the Trust sponsored health camps for school children, cataract camps, and dental camps, and free medical aid and free