

Financial Report

1 APRIL 2008 – 31 MARCH 2009

Our dearest dear ones of the Beloved,

This financial report is the tenth report that the Avatar Meher Baba Perpetual Public Charitable Trust has prepared for general dissemination to the worldwide family of Baba lovers.

We are well aware of the global economic turmoil this past year. And because of it, we slowed down the execution of our development plans this past year. We did not want the Trust's development plans to be a burden to His dear lovers. But to our surprise, in spite of the economic difficulties Baba Lovers around the world were undergoing, they still

continued to donate to the Trust. His lovers understand selfless service. How blessed they are. They served the Trust in times of economic crisis in their own way. Knowing fully well that it is their duty to help the Trust under Mastery In Servitude.

Sometimes we felt how will the work of the Trust continue in times like these? But it is He who looks after the Trust and that is why we feel it is His game. It is He who prompts His Lovers with the understanding that it is their first duty to serve Him and fulfill whatever He has dictated under the Trust Deed. That is why we are the slave of those who

serve the Beloved. We appreciate their love and attitude toward the work the Beloved has given.

Because of the economic slowdown, we postponed most of the plans that we shared with you last year in our report. Now because of the very loving support of Beloved Baba's Lovers, we feel confident that we can go ahead and begin those projects, which are described below.

In His Love and Service,
(V. S. Kalchuri (Bhau))

AVATAR MEHER BABA
PERPETUAL PUBLIC CHARITABLE TRUST

Avatar Meher Baba P.P.C. Trust Development Plan Expenditures Projection Report

This year the chart that explains our Development Plan indicates the total spent to date for each project and budgeted expenditures for this year, the following two years and beyond.

In this financial year 1st April 2009 to 31st March 2010, under the item of Meher Pilgrim Retreat, we would like to purchase one large bus to transport pilgrims and purchase furniture, furnishing, and appliances for housekeeping at a cost of \$62,222.

Because there was a large increase in the number of pilgrims who needed accommodations at Amartithi, this year we are going to open the Pilgrim Education Site. This site is located on the road towards the left as you drive towards the MPR. Most of the work has been done in previous years. But in order to put the finishing touches in place to accommodate pilgrims we will need to spend a further \$22,222 and in order to bring electricity to the site we will also have to spend the same amount of \$22,222 included under the budget for Infrastructure Development.

As we stated last year that because of the growing numbers of pilgrims who come to Meherabad, we are beginning the next large pilgrim accommodation project — the construction of a new "Dharamshala" that will house hundreds of pilgrims in the long-established accommodation style of a dharamshala at nominal charges. As soon as the plan is ready we will begin construction of the dharamshala. We have budgeted an amount of over \$222,222 for this year. However, as we are doing this, which will take some

time, we are also making some renovations at the Hostels costing \$24,444.

Construction of the new Staff Quarters near the Meher Pilgrim Retreat is to begin this year. This is a 3-year project and we have allocated an expenditure of \$44,444 for this year.

This year we will continue to furnish the

we had hoped that we would be able to lay the pipeline last year, the government had its own difficulties in executing the scheme. Again they tell us that perhaps we may be able to lay the water pipeline to Meherazad this financial year. This item budgeted for \$37,778 is also included under Infrastructure Development. Additional items under Infrastructure

Development are: Samadhi Protection (Site Development) \$17,778, Construction of Roads \$11,111 and laying of Electrical lines \$8,889. These projects, including the electrical costs for Pilgrim Education Site of \$22,222 and the Meherazad Water Supply Project of \$37,778 make for the Infrastructure Total of \$97,778.

This past financial year the major undertakings were: the purchase of a 40-seat bus for the Meher English School for the transportation of the children, the purchase of an ambulance for emergency Medical care and construction of its garage, construction of a small nurses quarters at the Meher

Archives, Museum and Research Building at Meherabad and at Meherazad for an expenditure of \$47,778.

Moreover, the Trust continues to need to buy land that is critical for the development of Meherabad, Meherazad and the Trust Office in Ahmednagar. If important pieces of land become available we will purchase that land recognizing that this will help the future development go smoother. We have budgeted an amount of \$111,111.

As for the water project for Meherazad, although

Health Centre Compound, completion of constructing a two-way paved road to Meher Pilgrim Retreat from Dhond Road, construction of Rainwater Holding Tank with fencing, solar water heating system for the MPR, and purchase of land at Meherazad and Meherabad.

This year, we have a carry forward amount for the budgetary year 2009–2010 of \$214,026. Having such an amount now gives us the confidence to continue with our Development Plan projects, which we postponed due to the global economic crisis.

PROJECT	TOTAL SPENT UP TO 31/3/2009	Budget 2009-2010	Budget 2010-2011	Budget 2011-2012	Beyond 2011-2012	TOTAL REVISED ESTIMATES
Meher Pilgrim Retreat: Building & Furnishing	\$1,412,284	\$62,222	\$15,556	\$20,000		\$1,510,062
Pilgrim Education Site	\$224,967	\$22,222	\$22,222	\$22,222		\$291,633
Dharamshala Renovation	\$10,015	\$24,444				\$34,459
Archive Furnishings Meherabad	\$145,062	\$22,222	\$22,222	\$22,222		\$211,728
Archive Building & Furnishing M'zad	\$81,121	\$25,556	\$11,111	\$11,111		\$128,899
Administration Buildings, Staff Qtrs.	\$146,675	\$44,444	\$55,556	\$55,556		\$302,231
Auxiliary Building & Staff Quarters			\$33,333	\$22,222		\$55,555
Storerooms	\$13,050				\$44,444	\$57,494
INFRASTRUCTURE DEVELOPMENT						
Samadhi Protection, Roads, Electricity, Water Supply	\$455,757	\$97,778	\$33,333	\$66,666	\$11,111	\$664,645
LANDS						
Meherabad/Meherazad/Meher Nazar	\$57,461	\$111,111	\$111,111	\$111,111		\$390,794
Meher English School	\$153,482		\$35,556	\$35,556		\$224,594
Meherazad Equipment	\$37,703					\$37,703
Health Center Expansion	\$47,800					\$47,800
New Dharamshala		\$222,222	\$444,444	\$444,444	\$666,667	\$1,777,777
COMPLETED PROJECTS						
Cultural Academy	\$14,320					\$14,320
UNSCHEDULED PROJECTS						
College Phase One					\$55,556	\$55,556
Administration Building					\$88,889	\$88,889
Contingency		\$7,778	\$15,556	\$25,889	\$5,333	\$54,556
Total in Dollars	\$2,799,697	\$639,999	\$800,000	\$836,999	\$872,000	\$5,948,695

Avatar Meher Baba P.P.C. Trust

Financial Status From 1st April 2008 to 31st March 2009

The chart that explains the Trust's Financial Status is similar to the one depicted in previous years that gives a very brief summary of the Trust's operations/expenditures and donations/interest received during the year.

Although the Development Plan is now the major focus of Trust development activity, as a wholly public charitable trust it has many on-going programs

Water Facilities:

Maintenance of wells, pipelines, electric bills of pumps, water charges, afforestation expenses, monthly payment (prasad) to workers, honorariums, etc. Total expenses on this object was \$32,551.

Facilities for Pilgrims:

The maintenance of Meher Pilgrim Retreat, Hostel "D", Dharamshala, as well as expenses for pil-

and needy God requires our service to Him in them. This is not social service, but selfless service) and general development on the Trust Estate came to \$38,877.

The second major heading in this column entitled "Expenses Under Development Plan" details the expense of \$108,410 under the Development Plan for the past year and is part of the \$2,799,697 spent to date shown on the chart on Development Plan Expenditures Report on the front page of this report.

The third major heading in the column entitled "Corpus/Construction Expenses other than the Development Plan" shows the expenditure of \$61,030 for furniture, land, computers, vehicles, water pumps, pipes, fittings, and electrification.

The balance carried forward of \$832,530 is out of total receipts for this year. Out of this, \$214,026 is for the Development Plan and the remaining amount of \$618,504 is for other objects of the Trust.

The Receipts column shows a total of \$1,539,269. Out of this amount, \$110,707 was designated for the Development Plan and \$42,550 was designated for the Operating Grants. The remaining receipts of \$1,386,012 were from bank interest, corpus and general donations.

Whatever figures you see are the present costs regarding the payments and expenditures. But prices keep going up and up. Also we want to let you know that it is the duty of the Trust to see to its workers who receive their pay as though it is Baba's Prasad. This pay is even called "Prasad" and we always try to see to their needs. The Trust has nearly 300 workers! And so this expenditure is always increasing.

This is the financial picture of the Trust. But it is the lovers of Avatar Meher Baba who give the picture its beautiful glow. When they come on pilgrimage they bring the gift of love He has given them by bowing down to Him at His Tomb-Shrine where His human form lays. I have seen Him work for His lovers, tirelessly doing His Seclusion Work. He told me that I would see the results of that work and I and all the mandali have seen the results. But we also know that the multitude is to come. And the crowd will be so great that it is unimaginable as we look at the quiet landscapes of Meherabad and Meherazad.

Sixty years more will pass before Beloved Baba's Universal Manifestation. Beloved Baba has said that after He dropped His body His manifestation will gradually take place. And we all find how the world is changing. I remember that Baba had said that a time will come when there will be nothing to drink and eat. People will have to eat grass. At that time scientists will say they are helpless. Different natural calamities and diseases will occur. Money will not be of any use. The world will reach such a state! And then people around the world will beg for God's help. That will be the time of His Universal Manifestation. But still we must fulfill His wish as He put down in the Trust Deed, so that people from all over the world may continue to come to take His darshan at His Samadhi. Therefore it is our duty to follow His motto of Mastery In Servitude and serve His Cause.

RECEIPTS	EQU. TO \$	PAYMENTS	EQU. TO \$
		TOTAL OPERATING EXPENSES SUMMARY	
CORPUS DONATIONS	712,750	Office and Administration	103,653
GENERAL DONATIONS,	46,048	Liability of first charge on Trust Estate	749
		Water Facilities	32,551
		Facilities for Pilgrims: Meherabad	126,986
		Facilities for Pilgrims: (Meherazad)	26,441
INTEREST RECEIVED ON BANK & OTHER DEPOSITS (Includes Interest of Dev.Plan \$5,759.16)	627,214	Facilities for Pilgrims: M.P.R. M.Bad	54,028
		Medical Facilities	76,784
		Schooling Facilities	3,275
		Farmers' Education Centre	960
		Music & Art Center	560
		Physical Education Center	853
		Meher English School	36,266
CORPUS DONATIONS FOR DEVELOPMENT PLAN	110,707	Secular Education	35,316
		Other Charitable Objects of Gen. Pub.	38,877
		SUB TOTAL	537,299
OPERATING DONATIONS FOR MAINTENANCE.	42,550	EXPENSES UNDER DEVELOPMENT PLAN	
		CONST. OF MEHER PILGRIM RETREAT	16,403
		ARCHIVES: FURNISHING AT MEHERABAD	453
		AFFORESTATION AROUND BABA'S SAMADHI ROADS	750
			2,933
		LANDS-MEHERABAD, MEHERAZAD	18,280
		EXPANSION OF MEHER HEALTH CENTRE	29,703
		MEHER ENGLISH SCHOOL	22,763
		WATER FACILITIES	10,234
		DHARAMSHALA RENOVATION	6,891
		SUB TOTAL	108,410
		CORPUS/CONST. EXPENSES OTHER THAN DEVELOPMENT PLAN	
			61,030
		BALANCE CARRIED FORWARD FOR THE OBJECTS OF THE TRUST OUT OF RECEIPTS RECEIVED DURING THE YEAR. (REMAINING AMOUNT)	832,530
TOTAL	1,539,269	TOTAL	1,539,269

NOTE: I) Expenses of Development Plan converted as per FIFO method/ Taken as per utilisation Report.
 ii) Exchange Rate considered for Other than Development Plan & Maintenance Grant is Rs. 45/- per Dollar.
 III) Operating Donations received for Maintenance of Projects under Water Facility, Medical Facilities, and Meher English School.

that fall outside the scope of the Development Plan such as: medical, veterinary, educational, pilgrim. This chart gives a summary of expenses for these other Trust facilities and programs so that you can get an all-around picture of the Trust and its activities. All expenses are paid for out of donations that we receive other than from the Development Plan. We would like to provide more medical and educational help to the poor and needy but such help can only be given according to the donations we receive.

Since every activity of the Trust has a solely public charitable aim according to Beloved Baba's wish, no Trust activity is commercial and therefore cannot be calculated on a profit or loss basis.

Under the column "Payments," the list for Operating Expenses is given for each major function as follows:

Office & Administration:

Administrative expenses like monthly payment (prasad) to workers, honorariums etc. Total expenses on this object was \$103,653.

Liability of the First Charge:

The first responsibility of the Trust is to take care of Beloved Baba's Tomb. The maintenance costs this year were \$749.

etc. Total cost for these activities came to \$76,784.

Schooling Facilities:

The maintenance of Meher English High School, Farmers' Education Center, Physical Education Center, and Music and Arts Center. Books and scholarships are given to the poor students, monthly payment (prasad) to workers, honorariums, etc. Total cost for these activities came to \$41,914.

Secular Facilities:

The expenses for Beloved Avatar Meher Baba's Amartithi, the maintenance of the library, study hall, museum, Archives and Research building at Upper Meherabad, Spiritual academy at Lower Meherabad, Young Adult Sahavas monthly payment (prasad) to workers, honorariums, etc. came to \$35,316.

Other Public Charitable Objects of Public Utility:

The maintenance of Guruprasad Memorial Hall in Pune, the Avatar Meher Baba Ahmednagar Centre, Veterinary-Aid Center and the funding of Centre programs and help for the poor and needy through Narayan Seva (that is service to The Lord through poor and needy with the knowledge that God resides in everyone, so in the form of the poor